

Message Text

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FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: AGRIBUSINESS COUNCIL INVESTMENT PROGRAM

REF: (A) STATE 245118, (B) MANILA 17180

1. THE AGRIBUSINESS COUNCIL IN ITS MISSION PROGRAM WITH
THE GOVERNMENT OF THE PHILIPPINES HAS SCHEDULED THE
INVESTMENT FORUM, A TWO-DAY SESSION DURING WHICH COUNCIL
AND PHILIPPINE OFFICIALS PRESENT THE PROJECT PROFILES TO
AN ASSEMBLY OF U.S. CORPORATE EXECUTIVES FROM COMPANIES
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LIKELY TO BE INTERESTED IN PURSUING THE INDIVIDUAL PROJECTS.

2. THE FORUM WILL BE JULY 13 AND 14 AT THE BOHEMIAN CLUB
SAN FRANCISCO. THE PROGRAM WILL INCLUDE REMARKS BY THE
COUNCIL'S PRESIDENT, KENNETH MUELLER, AND A PRESENTATION
BY GRAHAM WILLIAMS, OPIC'S MANAGER FOR AGRICULTURAL AND
FOOD INDUSTRY PROJECTS. OTHERWISE, THE PROGRAM WILL BE

CONDUCTED BY PHILIPPINE PARTICIPANTS AND WILL FOCUS ON THE PHILIPPINES AND THE INDIVIDUAL PROJECTS.

3. THE PARTICIPATING GROUP FROM THE PHILIPPINES WILL BE LED BY ARTURO R. TANCO, JR., SECRETARY OF AGRICULTURE, AND WILL INCLUDE HIS ASSISTANT SECRETARY, MIGUEL M. ZOSA, CESAR L. LANUZA OF THE BOARD OF INVESTMENTS AND PLACIDO L. MAPA, JR. OF THE CENTRAL BANK OF THE PHILIPPINES. PRIVATE SECTOR PARTICIPANTS INCLUDE SENIOR EXECUTIVES OF SEVERAL FIRMS, LED BY ANDRES SORIANO, CHAIRMAN OF SAN MIGUEL CORPORATION. AMBASSADOR ROMUALDEZ PLANS TO BE THERE.

4. FOLLOWING THE FORUM, SECRETARY TANCO WILL BE ASKED TO INVITE TO THE PHILIPPINES A NUMBER OF THE PARTICIPATING AMERICAN COMPANIES. THE VISIT OF THIS GROUP WILL FOLLOW AS QUICKLY AS POSSIBLE THE SAN FRANCISCO FORUM, PERHAPS BY MID-SEPTEMBER, AND IT IS DESIGNED AS THE FIRST FIELD EXPOSURE THE COMPANIES WILL HAVE TO THE PROJECTS, THEREBY BEGINNING THE PROCESS OF CORPORATE FEASIBILITY WORK.

5. THE PROJECTS BEING CONSIDERED AT THE FORUM ARE IN THE FOLLOWING AREAS: BEEF CATTLE RANCHING, FEEDLOTS, COW/CALF CONFINEMENT OPERATION, DAIRY, CASSAVA FOR STARCH AND ANIMAL FEED, AND SHRIMP FARMING. VANCE

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